



For Translation Purposes Only

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For Immediate Release

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(Securities Code: 8959)

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Notice Concerning Nomination of Directors and New Corporate Auditor of the Asset Management Company

Nomura Real Estate Office Fund, Inc. ("Nomura Office Fund" or the "Fund") announced the details of the resolution of Nomura Real Estate Asset Management Co., Ltd. ("NREAM"), a licensed investment trust management company retained by the Fund to provide asset management services, at NREAM's board of directors' meeting held on today with regard to election of directors and a corporate auditor upon expiration of the current terms of such offices, which election is to be proposed at its general meeting of shareholders scheduled for June 29, 2005.

1. Proposed Candidates for Director (to assume office as of June 29, 2005)

Yasutoshi Akiyama, director (full-time)
Atsushi Ogata, director (full-time)
Takashi Uematsu, director (part-time)

2. Proposed Candidate for Corporate Auditor (to assume office as of June 29, 2005)

Kozo Kobayashi, corporate auditor (part-time)

3. Retiring Director (as of June 29, 2005)

Yuichi Maruko, director (full-time)

4. Retiring Corporate Auditor (as of June 29, 2005)

Hiroyuki Kimura, corporate auditor (part-time)

The above personnel changes will be reported, as changes in officers, to the Commissioner of Financial Services Agency pursuant to the Law Concerning Investment Trust and Investment Corporation. Also, such personnel changes will be reported, as changes in officers and important employees, to the Minister of Land, Infrastructure and Transport pursuant to the

requirements imposed upon the acquisition of discretionary real estate brokerage licenses. The changes will be also reported, as changes in officers, to the Governor of Tokyo Metropolis pursuant to Building Lots and Buildings Transaction Business Law.

【Note】 Translation for Appendix is omitted.