



For Translation Purposes Only

June 22, 2015

### For Immediate Release

Nomura Real Estate Office Fund, Inc.  
Yoshiyuki Ito, Executive Director  
(Securities Code: 8959)

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## Notice Concerning Debt Financing

Nomura Real Estate Office Fund, Inc. (“Nomura Office Fund” or the “Fund”) announced today that the Fund will procure debt financing as stated below.

### 1. Purpose

Nomura Office Fund has decided to procure the debt financing to repay the existing borrowing.

### 2. Details of Debt Financing

#### (1) Long-Term Borrowing(Term for 7 years and 2 months)

- |                          |   |   |
|--------------------------|---|---|
| 1. Lenders               | : | Taiyo Life Insurance Company, Sumitomo Life Insurance Company   |
| 2. Amount                | : | ¥4 billion  |
| 3. Interest Rate         | : | 1.08034%  |
| 4. Drawdown Date         | : | June 24, 2015   |
| 5. Loan Type             | : | Term Loan<br>(7 years and 2 months with fixed-rate, contracted on June 22, 2015)  |
| 6. Repayment Date        | : | August 26, 2022 (or the following business day if the date is a non-business day, or the prior business day if the following business date is in the next month)  |
| 7. Terms of Repayment    | : | Lump-sum repayment on the Repayment Date  |
| 8. Interest Payment Date | : | August 26, 2015, the first interest payment date, and 26th of every February, and August thereafter until February 26, 2022, and the Repayment Date. (or the following business day if the date is a non-business day, or the prior business day if the following business date is in the next month) |
| 9. Collateral            | : | Unsecured, unguaranteed   |

**(2) Long-Term Borrowing (Term for 8 years and 2 months)**

1. Lender : Development Bank of Japan Inc.
2. Amount : ¥4 billion
3. Interest Rate : 1.20772%
4. Drawdown Date : June 24, 2015
5. Loan Type : Term Loan  
(8 years and 2 months with fixed-rate, contracted on June 22, 2015)
6. Repayment Date : August 26, 2023 (or the following business day if the date is a non-business day, or the prior business day if the following business date is in the next month)
7. Terms of Repayment : Lump-sum repayment on the Repayment Date
8. Interest Payment Date : August 26, 2015, the first interest payment date, and 26th of every February, and August thereafter until February 26, 2023, and the Repayment Date. (or the following business day if the date is a non-business day, or the prior business day if the following business date is in the next month)
9. Collateral : Unsecured, unguaranteed

**3. Use of Funds**

Loan proceeds will be used in order to repay current outstanding loans of ¥8 billion which scheduled on June 24, 2015 according to the loan agreement.

**4. Status of Interest-bearing Debts after Drawdown and Repayment of the Existing Borrowing**

(¥mln)			
	Before the drawdown and the repayment	After the drawdown and the repayment	Increased/Decreased Amount
Short-term Borrowings	—	—	—
Long-term Borrowings due within one year (Note)	18,000	10,000	▲8,000
Investment Corporation Bonds due within one year (Note)	10,000	10,000	—
Sub Total	28,000	20,000	▲8,000
Long-term Borrowings	144,450	152,450	+8,000
Investment Corporation Bonds	24,500	24,500	—
Sub Total	168,950	176,950	+8,000
Total	196,950	196,950	—

(Note) Nature of term is as of the end of the 23rd fiscal period (April 30, 2015).

**5. Other Matters Required for Investors to Accurately Understand and Evaluate the Information**

No changes have been made to the content of “Investment Risks” of the Securities Report (in Japanese) filed on January 29, 2015, regarding the risks involved in the repayment of the borrowings, etc.

\*<Nomura Real Estate Office Fund, Inc> URL: <http://www.nre-of.co.jp/english/>