



For Translation Purposes Only

March 2, 2012

For Immediate Release

Nomura Real Estate Office Fund, Inc.
Yuichi Maruko, Executive Director
(Securities Code: 8959)

Asset Management Company:
Nomura Real Estate Asset Management Co., Ltd.
Yoji Kurihara
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Notice Concerning Change of Directors and Important Employees in the Asset Management Company

Nomura Real Estate Office Fund, Inc. (“Nomura Office Fund” or the “Fund”) announced the resolution of Nomura Real Estate Asset management Co., Ltd. (“NREAM”), a licensed investment trust management company retained by the Fund to provide asset management services, at NREAM’s Board of Directors Meeting held today, regarding the appointment of the directors mentioned below, and also changes in important employees, which will be proposed at the Extraordinary Meeting of Shareholders scheduled on April 1, 2012.

1. Changes in Directors

(1) Directors scheduled to assume office (as of April 1, 2012)

Yasuaki Fukui, President and Chief Executive Officer
Kenichi Shinbashi, Executive Vice President
Motomi Uki, Senior Managing Director

(2) Directors scheduled to resign (as of March 31, 2012)

Yoji Kurihara, President and Chief Executive Officer
Makoto Haga, Senior Managing Director

2. Changes in Important Employees

Changes (as of April 1, 2012)

Title	After	Before
Head of Investment Management Division	Eiji Enomoto	Makoto Haga
Head of Client Relations & Marketing Division	Motomi Uki	Eiji Enomoto

The Fund will report these changes pursuant to the Financial Instruments and Exchange Law, Building Lots and Buildings Transaction Business Law, and other applied laws and regulations.

As Yasuaki Fukui, who is scheduled to assume the office of President & CEO, will be holding a concurrent post of Statutory Auditor at Megalos Co., Ltd. (HQ: Shibuya-ku), the Fund will promptly report the necessary information.

*<Nomura Real Estate Office Fund, Inc> URL: <http://www.nre-of.co.jp/english/>

(Note) The biographical outlines of the directors have been omitted.