

For Translation Purposes Only

October 27, 2005

For Immediate Release

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(Securities Code: 8959)

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Notice Concerning Nomination of Director of the Asset Management Company

Nomura Real Estate Office Fund, Inc. (“Nomura Office Fund” or the “Fund”) announced the resolution of Nomura Real Estate Asset Management Co., Ltd. (“NREAM”), a licensed investment trust management company retained by the Fund to provide asset management services, at NREAM’s extraordinary meeting of shareholders held today, that the following person was newly elected as a director.

1. Change of Director (to assume office as of October 27, 2005)

Masatomi Natsume, director (full-time)

The brief history of the newly elected director is as per the Appendix.

The above personnel change will be reported, as a change in officers and important employees, to the Commissioner of the Financial Services Agency pursuant to the Law Concerning Investment Trust and Investment Corporation. Also, such personnel change will be reported, as a change in officers and important employees, to the Minister of Land, Infrastructure and Transport pursuant to the requirements imposed upon the acquisition of discretionary real estate brokerage licenses. The change will be also reported, as a change in officers, to the Governor of Tokyo Metropolis pursuant to the Building Lots and Buildings Transaction Business Law.

【Note】 The translation for the Appendix is omitted.