



For Translation Purposes Only

November 30, 2006

**For Immediate Release**

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**Notice Concerning Revision of the Forecast Distributions  
for the Sixth Fiscal Period Ending October 31, 2006**

Nomura Real Estate Office Fund, Inc. (“Nomura Office Fund” or the “Fund”) announced today that it has revised its forecast of cash distributions per unit for the sixth fiscal period (May 1, 2006 to October 31, 2006), which had been previously released in Brief Report on Closing of Accounting Report for the Fifth Fiscal Period (Kessan Tanshin) on June 22, 2006, as summarized below.

**1. Revised Forecast of Distributions for the Sixth Fiscal Period (May 1, 2006 to October 31, 2006)**

|   | Cash Distributions per Unit<br>(Excluding in Excess of Net<br>Income per Unit) (Yen) | Distributions in Excess<br>of Net Income<br>per Unit (Yen) |
|---|--|--|
| Previous Forecast<br>as of June 22, 2006 (A)                                | 14,430   | —  |
| Revised Forecast (B)  | 15,900   | —  |
| Amount of Increase/Decrease (B-A)   | 1,470  | —  |
| Ratio of Increase/Decrease  | 10.2%  | —  |
| (Reference)<br>Cash Distributions per Unit<br>in the Previous Fiscal Period | 15,638   | —  |

(Note 1) Number of investment units outstanding as of October 31, 2006: 265,903 units

(Note 2) Amounts less than one yen are rounded off. A percentage is rounded off to one decimal place.

## **2. Reasons for the Revision**

For the reason that upon reviewing tentative financial results for the sixth fiscal period (May 1, 2006 to October 31, 2006) in the accounting procedures, Nomura Office Fund expects over 5 percent of the variance in the distributions per unit from the forecast announced on June 22, 2006, the Fund has revised its forecast of the distributions per unit for that period.

### **[Note]**

Cash distributions per unit identified above are the revised forecast as of November 30, 2006, and the actual distributions may vary. Therefore, Nomura Office Fund does not guarantee the distribution amount.