



For Translation Purposes Only

March 24, 2010

For Immediate Release

Nomura Real Estate Office Fund, Inc.
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(Securities Code: 8959)

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Notice Concerning Debt Financing

Nomura Real Estate Office Fund, Inc. (“Nomura Office Fund” or the “Fund”) today announced that the Fund would procure debt financing as stated below.

1. Purpose

Nomura Office Fund has decided to procure the debt financing for the repayments totaling ¥4.0 billion, which will mature on March 26, 2010.

2. Details of Debt Financing

(1) Long-Term Borrowing (Term for 2 years and 11 months)

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|--------------------------|---|---|
| 1. Lenders | : | Mizuho Trust & Banking Co., Ltd., THE NISHI-NIPPON CITY BANK, LTD. |
| 2. Amount | : | ¥4.0 billion |
| 3. Interest Rate | : | 1.22636% p.a. |
| 4. Drawdown Date | : | March 26, 2010 |
| 5. Loan Type | : | Term Loan (2 years and 11 months with floating-rate, contracted on March 24, 2010) |
| 6. Repayment Date | : | February 26, 2013 (or the following business day if such date is a non-business day, or the prior business day if such date is on the next month) |
| 7. Terms of Repayment | : | Lump-sum repayment on the repayment date |
| 8. Interest Payment Date | : | August 26, 2010, the first payment date, and every February 26 and August 26 thereafter until February 26, 2013 (or the following business day if such date is a non-business day, or the prior business day if such date is on the next month) |
| 9. Collateral | : | Unsecured, unguaranteed |

3. Use of Funds

1. Use of Proceeds:

To be used for the repayment of existing borrowings, totaling ¥4.0 billion based on the commitment line agreement, which will mature on March 26, 2010.

2. Scheduled Expenditure Date

March 2010

4. Status of Interest-bearing Debts after Drawdown

(¥mln)

		Before Drawdown	After Drawdown	Increased/Decreased Amount
	Short-term Borrowings	18,630	14,630	▲4,000
	Short-term Investment Corporation Bonds	2,000	2,000	—
	Sub Total	20,630	16,630	▲4,000
	Long-term Borrowings	126,850	130,850	+4,000
	Investment Corporation Bonds	44,500	44,500	—
	Sub Total	171,350	175,350	+4,000
	Total	191,980	191,980	—

5. Other Matters Required for Investors to Accurately Understand and Evaluate the Information

No changes have been made to the content of “Investment Risks” of the Semiannual Securities Report (in Japanese) filed on January 25, 2010, regarding the risks involved in the repayment of the borrowings, etc.

*<Nomura Real Estate Office Fund, Inc> URL: <http://www.nre-of.co.jp/english/>