

For Translation Purposes Only

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Nomura Real Estate Office Fund, Inc. Yoshiyuki Ito, Executive Director (Securities Code: 8959)

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Notice Concerning Completion of Property Acquisition

Nomura Real Estate Office Fund, Inc. ("Nomura Office Fund" or the "Fund") announced the completion of acquisition of the following assets stated in the "Notice Concerning Property Acquisition," released on December 10, 2014.

Summary of the Properties

Property name	Location	Type of asset	Acquisition price(Note) (¥million)
PMO Nihonbashi Kayabacho	Chuo-ku, Tokyo	Real Estate	4,910

(Note) Excluding property taxes, urban planning taxes, consumption taxes and local consumption taxes

With the acquisition of the Property mentioned above, the Fund's portfolio now consists of 55 properties and the acquisition price is a total of ¥414.4 billion. For further details concerning the portfolio, refer to the attached reference material "Portfolio after Acquisition of the Property." Also, refer to the "Notice Concerning Properties Acquisition" released on December 10, 2014 for details of the assets.

[Exhibits]

Portfolio after Acquisition of the Property

*<Nomura Real Estate Office Fund, Inc> URL: http://www.nre-of.co.jp/english/

Portfolio after Acquisition of the Property

Portfolio after Acquisition of the Property							
Area	Property Name	Acquisition Price (million yen)	Percentage to total (%) (Note 1)	Date of Acquisition			
Tokyo Central Area	Shinjuku Nomura Building	38,730	9.3	December 8, 2003			
	NRE Tennozu Building	33,080	8.0	March 18, 2005			
	Kojimachi Millennium Garden	26,500	6.4	March 28, 2014			
	NOF Nihonbashi Honcho Building	20,600	5.0	December 5, 2003			
	Tennozu Park Side Building	14,800	3.6	February 27, 2004			
	NOF Shinjuku Minamiguchi Building	12,300	3.0	June 25, 2008			
	NOF Shibuya Koen-dori Building Secom Medical Building	12,000 11,500	2.9 2.8	September 28, 2004			
	NOF Shiba Building	10,000	2.4	September 1, 2006 May 25, 2004			
	Nishi-Shinjuku Showa Building	8,800	2.4	November 30, 2005			
	NRE Shibuya Dogenzaka Building	7,660	1.8	September 26, 2008			
	NOF Tameike Building	7,400	1.8	September 29, 2005			
	Iwamoto-cho Toyo Building	6,020	1.5	June 25, 2008			
	NOF Shinagawa Konan Building	5,500	1.3	December 8, 2003			
	NOF Surugadai Plaza Building	5,150	1.2	February 27, 2004			
	PMO Nihonbashi Honcho	5,000	1.2	November 5, 2008			
(Note 2)	PMO Nihonbashi Kayabacho	4,910	1.2	March 3, 2015			
	Otemachi Tatemono Gotanda Building	4,100	1.0	July 5, 2013			
	NRE Higashi-nihonbashi Building	4,060	1.0	January 14, 2009			
	PMO Akihabara	3,790	0.9	January 13, 2012			
	Hatchobori NF Building	3,160	0.8	August 10, 2007			
	NOF Kanda Iwamoto-cho Building	3,080	0.7	February 26, 2004			
	NOF Takanawa Building	3,010	0.7	February 27, 2009			
	PMO Hatchobori	2,430	0.6	November 1, 2011			
	NOF Minami Shinjuku Building	2,280	0.6	June 25, 2004			
	PMO Nihonbashi Odenmacho	2,080	0.5	July 5, 2013			
	Central Shintomicho Building	1,750	0.4	June 25, 2008			
	PMO Higashi-nihonbashi	1,480	0.4	November 1, 2011			
	Total of Tokyo Central Area (28 properties)	261,170	63.0				
	NRE Ueno Building	7,830	1.9	January 14, 2009			
	NOF Technoport Kamata Center Building	6,416	1.5	December 5, 2003			
	NF Hongo Building	4,700	1.1	July 5, 2013			
	Toho Edogawabashi Building	2,080	0.5	March 28, 2008			
	Toshin Meguro Building	1,340	0.3	June 25, 2008			
Suburban Tokyo (Note 2)	Crystal Park Building	3,700	0.9	February 28, 2006			
	NOF Kichijoji Honcho Building	1,800	0.4	January 14, 2009			
	Farlet Tachikawa Center Square	3,290	0.8	December 5, 2003			
	NOF Kawasaki Higashiguchi Building	9,500	2.3	June 30, 2005			
	NOF Yokohama Nishiguchi Building	5,050	1.2	May 12,2005			
	NOF Shin-Yokohama Building	3,600	0.9	December 5, 2003			
	Yokohama Odori Koen Building	2,993	0.7	September 28, 2007			
	Total of Suburban Tokyo (12 properties)	52,299	12.6				
	Sapporo North Plaza	6,820	1.6	June 1, 2006			
Other Regional Cities (Note 2)	NRE Sapporo Building	5,300	1.3	November 5, 2008			
	JCB Sapporo Higashi Building	3,700	0.9	February 8,2008			
	NOF Sendai Aoba-dori Building	3,200	0.8	November 30.2005			
	NOF Utsunomiya Building	2,970	0.7	December 5, 2003			
	NOF Nagoya Fushimi Building	4,050	1.0	December 25, 2009			
	NOF Nagoya Yanagibashi Building	3,550	0.9	September 29, 2005			
	Omron Kyoto Center Building	23,700	5.7	March 20, 2007			
	SORA Shin-Osaka 21	19,251	4.6	April 25, 2008			
	NRE Osaka Building	6,410	1.5	December 5, 2003			
	NRE Nishi-Umeda Building	5,660	1.4	September 26, 2008			
	NRE Yotsubashi Building	3,940	1.0	December 5, 2003			
	NRE Hiroshima Building	1,930	0.5	December 5, 2003			
	NOF Hakata Ekimae Building	6,750	1.6	June 27, 2008			
	NOF Tenjin-Minami Building	3,739	0.9	March 27, 2009			
	Total of Other Regional Cities (15 properties)	100,970	24.4				
	Subtotal (55 properties)	414,439	100.0				
(Notes)	(ee beekeese)	121,137	100.0				

Other Regional Cities refers to the major regional cities in the areas other than the Tokyo Central Area and the Suburban Tokyo.

[&]quot;Percentage to total" refers to the ratio of each asset based on acquisition price to the entire portfolio. Percentages have been rounded to the nearest first decimal place. Therefore, the total may not equal to 100%.

Tokyo Central Area refers to Chiyoda-ku, Chuo-ku, Minato-ku, Shinjuku-ku, Shinagawa-ku and Shibuya-ku. Suburban Tokyo refers to other areas of metropolitan Tokyo and the surrounding three prefectures, which are Kanagawa-ken, Saitama-ken

and Chiba-ken.