



For Translation Purposes Only

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**For Immediate Release**

Nomura Real Estate Office Fund, Inc.  
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(Securities Code: 8959)

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**Notice Concerning Change of the Property Management Company**

Nomura Real Estate Office Fund, Inc. (“Nomura Office Fund” or the “Fund”) today announced that it has decided to change the property management company (the “PM Company”) on November 1, 2009, as stated below.

**1. Details of Change**

(1) Property

Property Name	Location
Nomura Hiroshima Building	Naka-ku, Hiroshima City

(2) PM Company

Current PM Company	New PM Company
Nomura Real Estate Development, Co., Ltd	Nomura Building Management Co., Ltd.

**2. Reason for Change**

The Fund decided to change the PM Company as it received the notice of termination of property management commission agreement from the current PM Company.

The Fund has determined to assign Nomura Building Management Co., Ltd. with the reasons that, 1) the new PM Company can provide efficient services as it has its local office in Hiroshima, 2) it has built good relationship with the existing tenants of Nomura Hiroshima Building as it has been the outsourcee of the property’s facility management.