



For Translation Purposes Only

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For Immediate Release

Nomura Real Estate Office Fund, Inc.
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(Securities Code: 8959)

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Notice Concerning Repayment of Debt Financing

Nomura Real Estate Office Fund, Inc. (“Nomura Office Fund” or the “Fund”) announced that the Fund will make repay debt financing as stated below.

1. Purpose

Nomura Office Fund has decided to repay the debt financing of ¥5,000 million by the fund raised by the issue of new investment units through public offering and secondary offering (Note), for the purpose to secure debt funding capacity.

(Note)

For the detail of the public offering and secondary offering, refer: to the “Notice Concerning the Issue of New Investment Units and the Secondary Offering”, released on June 14, 2013 and “Notice Concerning Pricing for the Issue of New Investment Units and the Secondary Offering”, released on June 25, 2013.

2. Details of Repayment

A part of the following term loan has been repaid in advance to the maturity date. No penalty is required by this advanced repayment.

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|-------------------|---|--|
| 1. Lender | : | The Bank of Tokyo-Mitsubishi UFJ, Ltd., Sumitomo Mitsui Banking Corporation, The Mizuho Bank, Ltd. (Note1), The Chugoku Bank, Ltd. |
| 2. Amount | : | ¥5,000 million |
| 3. Loan Type | : | Term Loan (3 years with floating-rate, contracted on December 25, 2012)(Note2) |
| 4. Repayment Date | : | July 29, 2013 |

(Note 1)

The Mizuho Bank, Ltd. and The Mizuho Corporate Bank, Ltd. merged and began operating as the Mizuho Bank on July 1, 2013.

(Note 2)

The detail of the term loan is as follows. Also, refer: to the “Notice Concerning Debt Financing”, released on December 25, 2012;

- Amount: ¥ 5,500 million
(Amount after Repayment: ¥ 500 million)
- Interest rate: Basic interest rate (JBA 1 month JPY TIBOR) +0.42%p.a.
- Drawdown Date: December 27, 2012
- Maturity Date: December 26, 2015 (or the following business day if the date is a non-business day, or the prior business day if the date is in the next month)
- Terms of Repayment: Lump-sum repayment on the repayment date
- Collateral: Unsecured, unguaranteed

3. Status of Interest-bearing Debts after Drawdown

		(¥mln)		
		Before the Repayment	After the Repayment	Increased/Decreased Amount
	Short-term Borrowings	—	—	—
	Long-term Borrowings to be repaid within a year (Note)	20,750	20,750	—
	Investment Corporation Bonds to be repaid within a year (Note)	—	—	—
	Sub Total	20,750	20,750	—
	Long-term Borrowings	111,400	106,400	▲ 5,000
	Investment Corporation Bonds	39,500	39,500	—
	Sub Total	150,900	145,900	▲ 5,000
Total		171,650	166,650	▲ 5,000

(Note) Nature of term is as of the end of the 19th fiscal period (April 30, 2013).

4. Forecasts of Financial Results

Forecasts of the financial results for the fiscal period ending October 31, 2013 (from May 1, 2013 to October 31, 2013) and the fiscal period ending April 30, 2014 (from November 1, 2013 to April 30, 2014) stated at “Notice Concerning Revision of Forecasts of Financial Results for the Fiscal Period Ending October 31, 2013 and Forecasts of Financial Results for the Fiscal Period Ending April 30, 2014” released on June 14, 2013 have not been changed due to the slight effect by the Repayment.

*<Nomura Real Estate Office Fund, Inc> URL: <http://www.nre-of.co.jp/english/>>