



For Translation Purposes Only

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For Immediate Release

Nomura Real Estate Office Fund, Inc.
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(Securities Code: 8959)

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Notice Concerning Change of the Property Management Company

Nomura Real Estate Office Fund, Inc. (“Nomura Office Fund” or the “Fund”) today announced that it has decided to change the property management company (the “PM Company”) on December 1, 2010, as stated below.

1. Details of Change

(1) Property

Property Name : Iwamoto-cho Toyo Building
Location : 3-1-2 Iwamoto-cho, Chiyoda-ku, Tokyo

(2) PM Company

Current PM Company	New PM Company
Building Management & Strategy Inc.	ITOCHU Urban Community Ltd.

2. Reason for Change

The Fund has determined to assign ITOCHU Urban Community Ltd. with the reasons that the Fund can expect performance improvement of the Property as the new PM Company has actual achievements of tenant leasing as a PM Company of NOF Nihonbashi Honcho Building and NOF Kanda Iwamoto-cho Building which are located near the Property.

*<Nomura Real Estate Office Fund, Inc> URL: <http://www.nre-of.co.jp/english/>