



For Translation Purposes Only

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**For Immediate Release**

Nomura Real Estate Master Fund, Inc.  
Takashi Kataoka, Executive Director  
(Securities Code: 3285)

Asset Management Company:  
Nomura Real Estate Asset Management Co., Ltd.  
Yasuaki Fukui, President and Chief Executive Officer  
Inquiries: Takashi Kataoka, NMF Chief Investment Officer  
TEL: +81-3-3365-8767  
EMAIL: [nmf3285@nomura-re.co.jp](mailto:nmf3285@nomura-re.co.jp)

**Notice Concerning Completion of Property Acquisition**

Nomura Real Estate Master Fund, Inc. (“Nomura Master Fund” or the “Fund”) announced the completion of acquisition of the following asset stated in the “Notice Concerning Property Acquisition,” released on September 30, 2013.

**Summary of the Property**

Property name	Location	Type of asset	Acquisition price(Note) (¥million)
Recipe SHIMOKITA	Setagaya Ward, Tokyo	Real Estate	10,407

(Note) Excluding costs required to acquire the property, property taxes, urban planning taxes, consumption taxes and local consumption taxes

With the acquisition of the Property mentioned above, the Fund’s portfolio now consists of 55 properties and the acquisition price is a total of ¥238.0 billion. For further details concerning the portfolio after this acquisition, refer to the attached reference material “Portfolio after Acquisition of the Property”. Also, refer to the “Notice Concerning Properties Acquisition” released on September 30, 2013 for details of the asset.

**【Exhibit】**

Portfolio after Acquisition of the Property

\*<Nomura Real Estate Master Fund, Inc> URL: <http://www.nre-mf.co.jp/english/>

## Portfolio after Acquisition of the Property

Use	Area (Note 1)	Property Name	Acquisition Price (million yen) (Note 2)	Percentage to Total (%) (Note 3)	Date of Acquisition
Logistics	Greater Tokyo	Landport Urayasu	17,400	7.3	June 14, 2013
		Landport Itabashi	15,710	6.6	June 14, 2013
		Landport Kawagoe	13,700	5.8	July 31, 2013
		Landport Atsugi	11,410	4.8	June 14, 2013
		Sagamihara Tana Logistics Center	10,600	4.5	July 19, 2013
		Sagamihara Onodai Logistics Center	8,700	3.7	June 14, 2013
		Landport Hachioji	8,250	3.5	June 14, 2013
		Landport Kasukabe	7,340	3.1	June 14, 2013
		Funabashi Logistics Center	4,660	2.0	June 14, 2013
		Atsugi-Minami Logistics Center B Tower	4,590	1.9	June 14, 2013
		Hanyu Logistics Center	3,810	1.6	June 14, 2013
		Kawaguchi Logistics Center B Tower	3,750	1.6	June 14, 2013
		Kawaguchi Logistics Center A Tower	2,830	1.2	June 14, 2013
		Atsugi-Minami Logistics Center A Tower	2,690	1.1	June 14, 2013
	Other areas	Ota Nitta Logistics Center	3,430	1.4	June 14, 2013
		Ota Higashi-Shinmachi Logistics Center	2,170	0.9	June 14, 2013
Ota Kiyohara Logistics Center		650	0.3	June 14, 2013	
Chiyodamachi Logistics Center		330	0.1	June 14, 2013	
Logistics Sub-total			122,020	51.3	-
Retail	Greater Tokyo	Morisia Tsudanuma	16,600	7.0	June 14, 2013
		Yokosuka More's City	13,640	5.7	June 14, 2013
		Recipe SHIMOKITA	10,407	4.4	December 13, 2013
		EQUINIA Shinjuku	4,260	1.8	June 14, 2013
		Kawasaki More's	4,000	1.7	June 14, 2013
		EQUINIA Ikebukuro	3,990	1.7	June 14, 2013
		covirna Machida	3,440	1.4	June 14, 2013
		Nitori Makuhari	3,080	1.3	June 13, 2013
		Konami Sports Club Fuchu	2,730	1.1	June 13, 2013
		FESTA SQUARE	2,600	1.1	June 13, 2013
		GEMS Shibuya	2,490	1.0	July 31, 2013
		Sundai Azamino	1,700	0.7	June 14, 2013
		EQUINIA Aobadai	1,560	0.7	June 14, 2013
		Megalos Kanagawa	1,000	0.4	June 13, 2013
	Kinki Area	Izumiya Senrioka	8,930	3.8	June 13, 2013
		Merad Owada	6,640	2.8	June 13, 2013
		Izumiya Yao	4,406	1.9	June 13, 2013
		Izumiya Obayashi	3,020	1.3	June 13, 2013
	Other areas	Ichibancho Stear	4,700	2.0	June 14, 2013
		EQUINIA Aobadori	1,640	0.7	June 14, 2013
Retail (land with leasehold interest)	Greater Tokyo	Mitsubishi Motors Meguro	2,740	1.2	June 13, 2013
		Mitsubishi Motors Chofu	1,760	0.7	June 13, 2013
		Mitsubishi Motors Shibuya	1,570	0.7	June 13, 2013
		Mitsubishi Motors Nerima	1,240	0.5	June 13, 2013
		Mitsubishi Motors Kawasaki	950	0.4	June 13, 2013
		Mitsubishi Motors Takaido	850	0.4	June 13, 2013
		Mitsubishi Motors Katsushika	800	0.3	June 13, 2013
		Mitsubishi Motors Higashi-Kurume	800	0.3	June 13, 2013
		Mitsubishi Motors Setagaya	770	0.3	June 13, 2013
		Mitsubishi Motors Suginami	740	0.3	June 13, 2013
		Mitsubishi Motors Sekimachi	600	0.3	June 13, 2013
		Mitsubishi Motors Higashi-Yamato	450	0.2	June 13, 2013
		Mitsubishi Motors Motosumiyoshi	370	0.2	June 13, 2013
		Mitsubishi Motors Kawagoe	350	0.1	June 13, 2013
		Mitsubishi Motors Edogawa	200	0.1	June 13, 2013
		Mitsubishi Motors Sayama	160	0.1	June 13, 2013
	Kinki Area	Mitsubishi Motors Ibaraki Maintenance Center	820	0.3	June 13, 2013
	Retail Sub-total			116,003	48.7
Total			238,023	100.0	-

- (Note 1) “Greater Tokyo” refers to Tokyo Prefecture, Kanagawa Prefecture, Chiba Prefecture and Saitama Prefecture. “Kinki Area” refers to Osaka Prefecture, Kyoto Prefecture, Hyogo Prefecture and Nara Prefecture. “Chukyo Area” refers to Aichi Prefecture, Gifu Prefecture and Mie Prefecture. “Other Areas” refers to cabinet-order designated cities, prefectural capitals, and cities having a population of at least 100,000 and their peripheral areas, excluding Greater Tokyo, Kinki Area and Chukyo Area.
- (Note 2) The Acquisition Price is the amount (the amount of transaction payment of real estate, etc. described in the sales agreement with condition precedent) excluding costs required to acquire the properties, etc.
- (Note 3) “Percentage to Total” indicates the ratio of the acquisition price of respective properties to the total acquisition price of the entire portfolio (55 properties in total). Furthermore, as the figures were rounded to the first decimal place, the total may not necessarily be 100%.
- (Note 4) Nomura Master Fund is scheduled to acquire Ryoke Capital Godo Gaisha Silent Partnership Equity Interest on March 26, 2014. Please refer to the “Notice Concerning Acquisition of Investment Assets (Equity Interest in Silent Partnership)” released on November 29, 2013 for details of the asset.