



For Translation Purposes Only

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For Immediate Release

Nomura Real Estate Master Fund, Inc.
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(Securities Code: 3285)

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Notice Concerning Name Change of Property Management Company

Nomura Real Estate Master Fund, Inc. (“Nomura Master Fund” or the “Fund”) announced today that the name of the property management company has changed today, as stated below.

1. Details of Change

Current Name	New Name
Nomura Building Management Co., Ltd.	Nomura Real Estate Partners Co., Ltd.

2. Reason for Change

Merger of Nomura Building Management Co., Ltd., existing company, and Nomura Living Support Co., Ltd., diminishing company, occurred today, and the company's name has changed after the merger.

Nomura Master Fund regards that execution of operation same as before is possible, since the property management company belongs to Nomura Real Estate Group will carry out the management of the properties held sequentially.

*<Nomura Real Estate Master Fund, Inc> URL: <http://www.nre-mf.co.jp/english/>>