



For Translation Purposes Only

June 12, 2013

For Immediate Release

Nomura Real Estate Master Fund, Inc.
Takashi Kataoka, Executive Director
(Securities Code: 3285)

Asset Management Company:
Nomura Real Estate Asset Management Co., Ltd.
Yasuaki Fukui, President and Chief Executive Officer
Inquiries: Takashi Kataoka, NMF Chief Investment Officer
TEL: +81-3-3365-8767
EMAIL: nmf3285@nomura-re.co.jp

Notice Concerning Conclusion of Commitment Line Agreement

Nomura Real Estate Master Fund, Inc. (“Nomura Master Fund” or the “Fund”) announced today that the Fund decided to conclude Commitment Line Agreement with lenders, as stated below.

1. Purpose

Nomura Master Fund decided to conclude Commitment Line Agreement with lenders for the purpose to secure flexible and stable measures for raising capital in order to acquire properties, to repay debts and investment corporation bonds and to return deposits.

2. Commitment Line Agreement

- | | | |
|---------------------------|---|--|
| 1. Lender | : | The Bank of Tokyo-Mitsubishi UFJ, Ltd., Sumitomo Mitsui Banking Corporation, Mizuho Corporate Bank, Ltd. |
| 2. Amount | : | 10 billion yen |
| 3. Date of Contract | : | June 11, 2013 |
| 4. Commitment | : | June 13, 2013 |
| Commencement Date | | |
| 5. Commitment Termination | : | June 12, 2014 |
| Date | | |
| 6. Collateral | : | Unsecured, unguaranteed |
| 7. Use of Funds | : | Payment for the acquisition of real estate, trust beneficial rights and related miscellaneous expenses, repayment for debts and investment corporation bonds, and return of deposits |

*Nomura Real Estate Master Fund, Inc. URL: <http://www.nre-mf.co.jp/english/>

Note: This press release is a public announcement regarding the conclusion of commitment line agreement of the Fund, and has not been prepared as an inducement or invitation for investment. In addition, this press release does not constitute an offer of securities for sale in the U.S. Securities may not be offered or sold in the U.S. without registration of the securities or gaining an exemption from registration of securities under the U.S. Securities Act of 1933. Any public offering of securities to be conducted in the U.S. will be made by means of an English prospectus prepared in accordance with the U.S. Securities Act of 1933 that may be obtained from the issuer of the securities or holder of the securities. The prospectus will contain detailed information about the issuer and its management, as well as its financial statements.