



For Translation Purposes Only

December 16, 2013

**For Immediate Release**

Nomura Real Estate Master Fund, Inc.  
Takashi Kataoka, Executive Director  
(Securities Code: 3285)

Asset Management Company:  
Nomura Real Estate Asset Management Co., Ltd.  
Yasuaki Fukui, President and Chief Executive Officer  
Inquiries: Takashi Kataoka, NMF Chief Investment Officer  
TEL: +81-3-3365-8767  
EMAIL: [nmf3285@nomura-re.co.jp](mailto:nmf3285@nomura-re.co.jp)

**Notice Concerning Repayment of Debt Financing**

Nomura Real Estate Master Fund, Inc. (“Nomura Master Fund” or the “Fund”) announced that the Fund will make repay debt financing as stated below.

**1. Purpose**

Nomura Master Fund has decided to repay the debt financing of ¥5.0 billion by the fund on hand including consumption tax refund for the properties acquired during the 1st fiscal period (From January 31, 2013 to August 31, 2013), for the purpose to decrease interest expenses.

**2. Details of Repayment**

Following term loan will be repaid in advance to the maturity date. From this advanced repayment, break funding cost will occur, calculated by the actual days from the following date of Repayment Date to the following Interest Payment Date.

1. Lender : The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mizuho Trust & Banking Co., Ltd.
2. Amount : ¥5.0 billion
3. Loan Type : Term Loan(3 months with floating-rate, contracted on December 10, 2013)(Note)
4. Scheduled Repayment Date : January 6, 2014

(Note)

The detail of the term loan is as follows. Also, refer: to the “Notice Concerning Debt Financing”, released on December 10, 2013;

- Amount: ¥ 5.0 billion
- Interest rate: Basic interest rate (JBA 1 month JPY TIBOR) +0.10%p.a.
- Drawdown Date: December 12, 2013
- Repayment Date: February 28, 2014 (or the following business day if the date is a non-business day, or the prior business day if the following business date is in the next month)
- Terms of Repayment: Lump-sum repayment on the Repayment Date
- Interest Payment Date: January 12, 2014, the first interest payment date, and 12th of every month thereafter until February 12, 2014, and the Repayment Date. (or the following business day if the date is a non-business day, or the prior business day if the following business date is in the next month)
- Collateral: Unsecured, unguaranteed

### 3. Status of Interest-bearing Debts after the Repayment

(¥mln)

	Before the Repayment	After the Repayment	Increased/Decreased Amount
Short-term Borrowings	21,500	16,500	▲5,000
Long-term Borrowings due within one year (Note)	64	64	—
Sub Total	21,564	16,564	▲5,000
Long-term Borrowings (Note)	67,893	67,893	—
Sub Total	67,893	67,893	—
Total	89,457	84,457	▲5,000

(Note) Nature of term is as of the end of the 1st fiscal period (August 31, 2013).

### 4. Forecasts of Financial Results

As the impact of the repayment of the debt on Nomura Master Fund's forecasts of financial results for the fiscal period ending February 28, 2014 (September 1, 2013 to February 28, 2014) and the fiscal period ending August 31, 2014 (March 1, 2014 to August 31, 2014) will be minimal, there is no revision to the forecast of financial results.

\*<Nomura Real Estate Master Fund, Inc> URL: <http://www.nre-mf.co.jp/english/>>