NOMURA
MASTER
FUND

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June 16, 2015

For Immediate Release
Nomura Real Estate Master Fund, Inc.
Satoshi Yanagita, Executive Director
(Securities Code: 3285)

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Notice Concerning Convocation of the General Meeting of Unitholders for Approval of Merger Agreement

Nomura Real Estate Master Fund, Inc. ("NMF") announced its resolution, to submit the agenda for the approval of the consolidation-type merger agreement at the 3rd General Meeting of Unitholders (the "Meeting") scheduled to be held on July 30, 2015, at the Board of Directors Meeting held today.
The following matter will become effective from the approval by the Meeting.

1. Approval of the Consolidation-Type Merger Agreement

   As stated in our announcement, "Notice Concerning Execution of Merger Agreement by and among Nomura Real Estate Master Fund, Inc., Nomura Real Estate Office Fund, Inc. and Nomura Real Estate Residential Fund, Inc.", as of May 27, 2015, NMF have entered into a merger agreement (the "Merger Agreement") with Nomura Real Estate Office Fund, Inc. and Nomura Real Estate Residential Fund, Inc., concerning a consolidation-type merger (the "Merger") whereby October 1, 2015 is set as the date of incorporation of corporation incorporated through the consolidation-type merger (the "New Investment Corporation).

   NMF hopes that unitholders will support the purpose of the Merger and approve the Merger Agreement.

2. Schedule of General Meeting of Unitholders, etc.

June 16, 2015	Resolution of the Board of Directors Meeting to hold the 3rd General Meeting of Unitholders
July 13, 2015	Dispatch notice of convocation of the 3rd General Meeting of Unitholders (scheduled)
July 30, 2015	3rd General Meeting of Unitholders (scheduled)

*<Nomura Real Estate Master Fund, Inc> URL: http://www.nre-mf.co.jp/english/>