

[For Translation Purposes Only]

December 5, 2019

MASTER FUND

Nomura Real Estate Master Fund, Inc.



For Immediate Release

To Whom It May Concern

Nomura Real Estate Master Fund, Inc.
Securities Code: 3462
Shuhei Yoshida, Executive Director

Asset Management Company:
Nomura Real Estate Asset Management Co., Ltd.
Norio Ambe, President & Chief Executive Officer

Inquiries:
Hiroshi Ishigooka
Executive Officer
Head of NMF Investment Management Group
TEL. +81-3-3365-8767 nmf3462@nomura-re.co.jp

**(Correction) (Reference) SUMMARY OF FINANCIAL RESULTS (REIT) For the 8th Fiscal
Period Ended August 31, 2019**

Nomura Real Estate Master Fund, Inc. (“NMF” or the “Fund”) announced today that it has corrected partial content of the “(Reference) SUMMARY OF FINANCIAL RESULTS (REIT) For the 8th Fiscal Period Ended August 31, 2019” released on October 15, 2019, as stated below. The corrections are underlined.

1. Summary of Corrections

SUMMARY OF FINANCIAL RESULTS (REIT) For the 8th Fiscal Period Ended August 31, 2019

Numerical data in the table in “3. Reference Information (2) Investment Assets ③ Other Major Investment Assets D. Status of Major Tenants”



[Before Correction]

Tenant name (Note 1)	Business type	Property name	Contract termination date	Contract extension	Leased area (m ²) (Note 1)	Annual rent (Millions of Yen) (Note 2)	Leasehold and security deposits (Millions of Yen) (Note 3)
Nomura Real Estate Partners Co., Ltd. (Note 4)	Real estate	Shinjuku Nomura Building	March 31, 2020	(Fixed-term lease contract)	1,021.25	117	93
		NRE Yotsubashi Building	March 31, 2021	(Fixed-term lease contract)	1,024.91	52	35
		Kojimachi Millennium Garden (Residential building)	March 31, 2020		4,618.96	<u>222</u>	29
		PROUD FLAT Shirokane Takanawa	February 29, 2020		2,907.17	<u>187</u>	36
		PROUD FLAT Yoyogi Uehara	February 29, 2020		1,127.70	<u>61</u>	6
		PROUD FLAT Hatsudai	February 29, 2020		898.93	<u>47</u>	4
		PROUD FLAT Shibuya Sakuragaoka	February 29, 2020		638.70	41	5
		PROUD FLAT Gakugei Daigaku	February 29, 2020		841.32	<u>48</u>	4
		PROUD FLAT Meguro Gyoinzaka	February 29, 2020		834.06	<u>52</u>	5
		PROUD FLAT Sumida Riverside	February 29, 2020		3,030.91	<u>150</u>	13
		PROUD FLAT Kagurazaka	February 29, 2020		1,754.53	<u>94</u>	2
		PROUD FLAT Waseda	February 29, 2020		1,383.50	<u>70</u>	<u>6</u>
		PROUD FLAT Shinjuku Kawadacho	February 29, 2020		1,102.20	<u>54</u>	8
		PROUD FLAT Sangen Jaya	February 29, 2020		1,256.07	<u>69</u>	6
		PROUD FLAT Kamata	February 29, 2020		1,521.03	<u>74</u>	6
		PROUD FLAT Kamata II	February 29, 2020		4,030.88	<u>206</u>	21
		PROUD FLAT Shinotsuka	February 29, 2020		731.06	<u>40</u>	3
		PROUD FLAT Kiyosumi Shirakawa	February 29, 2020		1,209.56	59	9
		PROUD FLAT Monzen Nakacho II	February 29, 2020		830.55	<u>41</u>	3
		PROUD FLAT Monzen Nakacho I	February 29, 2020		1,191.08	<u>65</u>	6
		PROUD FLAT Fujimidai	February 29, 2020		2,222.05	<u>109</u>	13
		PROUD FLAT Asakusa Komagata	February 29, 2020		2,659.83	<u>122</u>	15
		PROUD FLAT Yokohama	February 29, 2020		3,089.49	<u>143</u>	15
		PROUD FLAT Kamioooka	February 29, 2020		4,872.17	182	15
		PROUD FLAT Tsurumi II	February 29, 2020		2,198.63	<u>113</u>	20
		PRIME URBAN Azabu Juban	February 29, 2020		1,163.96	<u>66</u>	6
		PRIME URBAN Akasaka	February 29, 2020		1,062.05	56	5
		PRIME URBAN Tamachi	February 29, 2020		1,038.96	<u>60</u>	5
		PRIME URBAN Shibaura LOFT	February 29, 2020		1,866.56	<u>111</u>	9
		PRIME URBAN Yoyogi	February 29, 2020		389.32	<u>23</u>	2
		PRIME URBAN Ebisu II	February 29, 2020		1,122.70	<u>69</u>	5
		PRIME URBAN Bancho	February 29, 2020		1,277.04	67	5
PRIME URBAN Chiyoda Fujimi	February 29, 2020		793.87	42	4		
PRIME URBAN Idabashi	February 29, 2020		2,020.77	<u>122</u>	<u>15</u>		
PRIME URBAN Ebisu	February 29, 2020		1,393.32	<u>69</u>	6		
PRIME URBAN Naka Meguro	February 29, 2020		1,275.84	<u>80</u>	8		
PRIME URBAN Gakugei Daigaku	February 29, 2020		973.86	47	4		
PRIME URBAN Sensoku	February 29, 2020		620.12	29	2		
PRIME URBAN Meguro Riverside	February 29, 2020		453.77	28	2		
PRIME URBAN Meguro Ohashi Hills	February 29, 2020		2,872.55	<u>170</u>	<u>15</u>		
PRIME URBAN Meguro Aobadai	February 29, 2020		1,461.93	77	11		
PRIME URBAN Gakugei Daigaku II	February 29, 2020		1,109.87	<u>61</u>	10		



Tenant name (Note 1)	Business type	Property name	Contract termination date	Contract extension	Leased area (m ²) (Note 1)	Annual rent (Millions of Yen) (Note 2)	Leasehold and security deposits (Millions of Yen) (Note 3)
Nomura Real Estate Partners Co., Ltd. (Note 4)	Real estate	PRIME URBAN Naka Meguro II	February 29, 2020	Contract shall be extended for additional terms of one year unless either party notifies the other party in writing of its intention to terminate this contract no later than three months prior to the expiration of the initial term or any extended term thereof.	2,266.12	<u>154</u>	<u>36</u>
		PRIME URBAN Kachidoki	February 29, 2020		4,380.06	<u>183</u>	<u>18</u>
		PRIME URBAN Nihonbashi Yokoyamacho	February 29, 2020		5,834.59	<u>255</u>	39
		PRIME URBAN Nihonbashi Hamacho	February 29, 2020		2,026.44	95	<u>2</u>
		PRIME URBAN Hongo Ikizaka	February 29, 2020		662.58	<u>33</u>	3
		PRIME URBAN Hakusan	February 29, 2020		1,069.82	<u>50</u>	4
		PRIME URBAN Yotsuya Gaen Higashi	February 29, 2020		1,686.93	<u>90</u>	<u>8</u>
		PRIME URBAN Nishi Shinjuku I	February 29, 2020		1,459.86	75	6
		PRIME URBAN Nishi Shinjuku II	February 29, 2020		1,162.55	56	5
		PRIME URBAN Shinjuku Naitomachi	February 29, 2020		578.18	<u>29</u>	2
		PRIME URBAN Nishi Waseda	February 29, 2020		507.11	28	2
		PRIME URBAN Shinjuku Ochiai	February 29, 2020		1,010.52	<u>40</u>	3
		PRIME URBAN Mejiro	February 29, 2020		1,697.38	<u>84</u>	<u>5</u>
		PRIME URBAN Kagurazaka	February 29, 2020		2,811.34	<u>170</u>	<u>22</u>
		PRIME URBAN Sangen Jaya III	February 29, 2020		981.06	<u>48</u>	3
		PRIME URBAN Chitose Karasuyama	February 29, 2020		1,706.63	48	9
		PRIME URBAN Sangen Jaya	February 29, 2020		848.75	<u>46</u>	4
		PRIME URBAN Minami Karasuyama	February 29, 2020		1,024.62	<u>47</u>	3
		PRIME URBAN Karasuyama Galleria	February 29, 2020		835.05	<u>37</u>	3
		PRIME URBAN Karasuyama Court	February 29, 2020		576.20	<u>23</u>	1
		PRIME URBAN Chitose Funabashi	February 29, 2020		974.61	<u>47</u>	4
		PRIME URBAN Yoga	February 29, 2020		1,773.05	83	9
		PRIME URBAN Shinagawa Nishi	February 29, 2020		941.54	43	7
		PRIME URBAN Osaki	February 29, 2020		2,040.91	<u>113</u>	<u>10</u>
		PRIME URBAN Oimachi II	February 29, 2020		1,775.29	<u>88</u>	8
		PRIME URBAN Yukigaya	February 29, 2020		1,536.59	71	6
		PRIME URBAN Omori	February 29, 2020		1,168.65	<u>58</u>	6
		PRIME URBAN Denenchofu Minami	February 29, 2020		1,078.41	48	4
		PRIME URBAN Nagahara Kamiikedai	February 29, 2020		2,241.79	<u>98</u>	<u>10</u>
		PRIME URBAN Nakano Kamitakada	February 29, 2020		798.73	37	3
PRIME URBAN Takaido	February 29, 2020	1,680.70	<u>81</u>	6			
PRIME URBAN Nishi Ogikubo	February 29, 2020	516.61	<u>26</u>	2			
PRIME URBAN Nishi Ogikubo II	February 29, 2020	2,137.83	<u>98</u>	9			
PRIME URBAN Otsuka	February 29, 2020	924.97	<u>47</u>	4			
PRIME URBAN Komagome	February 29, 2020	991.94	<u>34</u>	4			
PRIME URBAN Ikebukuro	February 29, 2020	4,243.89	<u>215</u>	<u>22</u>			
PRIME URBAN Monzen Nakacho	February 29, 2020	3,127.94	<u>151</u>	<u>16</u>			



Tenant name (Note 1)	Business type	Property name	Contract termination date	Contract extension	Leased area (m ²) (Note 1)	Annual rent (Millions of Yen) (Note 2)	Leasehold and security deposits (Millions of Yen) (Note 3)
Nomura Real Estate Partners Co., Ltd. (Note 4)	Real estate	PRIME URBAN Kameido	February 29, 2020	Contract shall be extended for additional terms of one year unless either party notifies the other party in writing of its intention to terminate this contract no later than three months prior to the expiration of the initial term or any extended term thereof.	1,117.34	<u>51</u>	6
		PRIME URBAN Sumiyoshi	February 29, 2020		813.52	38	3
		PRIME URBAN Mukojima	February 29, 2020		1,069.37	<u>44</u>	<u>2</u>
		PRIME URBAN Kinshi Koen	February 29, 2020		1,813.25	<u>83</u>	<u>8</u>
		PRIME URBAN Kinshicho	February 29, 2020		991.62	46	7
		PRIME URBAN Hirai	February 29, 2020		1,075.36	<u>47</u>	4
		PRIME URBAN Kasai	February 29, 2020		905.81	<u>40</u>	3
		PRIME URBAN Kasai II	February 29, 2020		1,437.84	<u>64</u>	6
		PRIME URBAN Kasai East	February 29, 2020		1,860.40	<u>75</u>	<u>7</u>
		PRIME URBAN Itabashi Kuyakushomae	February 29, 2020		1,696.94	<u>74</u>	<u>7</u>
		PRIME URBAN Asakusa	February 29, 2020		800.33	<u>29</u>	2
		PRIME URBAN Machiya South Court	February 29, 2020		3,616.67	<u>141</u>	<u>34</u>
		PRIME URBAN Musashi Koganei	February 29, 2020		5,878.80	135	13
		PRIME URBAN Musashino Hills	February 29, 2020		2,700.06	<u>89</u>	<u>18</u>
		PRIME URBAN Koganei Honcho	February 29, 2020		1,604.72	57	6
		PRIME URBAN Kumegawa	February 29, 2020		2,420.37	<u>114</u>	40
		PRIME URBAN Musashi Kosugi comodo	February 29, 2020		3,634.12	<u>138</u>	27
		PRIME URBAN Kawasaki	February 29, 2020		1,687.33	<u>68</u>	6
		PRIME URBAN Shinyurigaoka	February 29, 2020		1,677.91	71	11
		PRIME URBAN Tsurumi Teraya	February 29, 2020		933.30	<u>36</u>	3
		PRIME URBAN Urayasu	February 29, 2020		1,264.84	55	7
		PRIME URBAN Gyotoku I	February 29, 2020		1,085.00	<u>44</u>	<u>4</u>
		PRIME URBAN Gyotoku II	February 29, 2020		1,244.00	47	3
		PRIME URBAN Gyotoku Ekimae	February 29, 2020		757.19	<u>33</u>	3
		PRIME URBAN Gyotoku Ekimae II	February 29, 2020		907.17	40	4
		PRIME URBAN Gyotoku III	February 29, 2020		1,697.59	<u>65</u>	<u>6</u>
		PRIME URBAN Nishi Funabashi	February 29, 2020		1,237.80	54	5
		PRIME URBAN Kawaguchi	February 29, 2020		2,395.39	<u>108</u>	27
		PROUD FLAT Hatchobori	February 29, 2020		992.68	56	<u>5</u>
		PROUD FLAT Itabashi Honcho	February 29, 2020		1,166.76	<u>47</u>	5
		PRIME URBAN Meguro Mita	February 29, 2020		1,061.04	<u>49</u>	4
		PRIME URBAN Gakugei Daigaku Parkfront	February 29, 2020	1,418.33	70	6	
		PROUD FLAT Omori III	February 29, 2020	1,414.96	<u>68</u>	7	
PROUD FLAT Kinshicho	February 29, 2020	1,012.17	<u>53</u>	<u>5</u>			
PROUD FLAT Sangenjaya II	February 29, 2020	2,931.43	129	21			
PROUD FLAT Sotkanda	February 29, 2020	2,344.93	<u>134</u>	13			
PROUD FLAT Noborito	February 29, 2020	1,771.77	84	8			
PROUD FLAT Yoyogi Hachiman	February 29, 2020	898.03	<u>55</u>	<u>5</u>			
PROUD FLAT Nakaochiai	February 29, 2020	1,078.51	<u>55</u>	5			
PRIME URBAN Shinkawa	February 29, 2020	3,133.80	<u>134</u>	<u>40</u>			
PRIME URBAN Toyosu	February 29, 2020	6,650.46	<u>339</u>	<u>36</u>			
PRIME URBAN Nihonbashi Kayabacho	February 29, 2020	3,336.57	<u>179</u>	<u>20</u>			



Tenant name (Note 1)	Business type	Property name	Contract termination date	Contract extension	Leased area (m ²) (Note 1)	Annual rent (Millions of Yen) (Note 2)	Leasehold and security deposits (Millions of Yen) (Note 3)
		PRIME URBAN Yoga II	February 29, 2020	months prior to the expiration of the initial term or any extended term thereof.	1,339.65	74	7
		PRIME URBAN Musashi Koganei II	February 29, 2020		1,969.74	84	9
Total			-	-	209,817.14	9,925	1,283



[After Correction]

Tenant name (Note 1)	Business type	Property name	Contract termination date	Contract extension	Leased area (m ²) (Note 1)	Annual rent (Millions of Yen) (Note 2)	Leasehold and security deposits (Millions of Yen) (Note 3)
Nomura Real Estate Partners Co., Ltd. (Note 4)	Real estate	Shinjuku Nomura Building	March 31, 2020	(Fixed-term lease contract)	1,021.25	117	93
		NRE Yotsubashi Building	March 31, 2021	(Fixed-term lease contract)	1,024.91	52	35
		Kojimachi Millennium Garden (Residential building)	March 31, 2020		4,618.96	<u>234</u>	29
		PROUD FLAT Shirokane Takanawa	February 29, 2020		2,907.17	<u>185</u>	36
		PROUD FLAT Yoyogi Uehara	February 29, 2020		1,127.70	<u>58</u>	6
		PROUD FLAT Hatsudai	February 29, 2020		898.93	<u>44</u>	4
		PROUD FLAT Shibuya Sakuragaoka	February 29, 2020		638.70	41	5
		PROUD FLAT Gakugei Daigaku	February 29, 2020		841.32	<u>44</u>	4
		PROUD FLAT Meguro Gyoninzaka	February 29, 2020		834.06	<u>53</u>	5
		PROUD FLAT Sumida Riverside	February 29, 2020		3,030.91	<u>149</u>	13
		PROUD FLAT Kagurazaka	February 29, 2020		1,754.53	<u>92</u>	2
		PROUD FLAT Waseda	February 29, 2020		1,383.50	<u>67</u>	<u>5</u>
		PROUD FLAT Shinjuku Kawadacho	February 29, 2020		1,102.20	<u>57</u>	8
		PROUD FLAT Sangen Jaya	February 29, 2020		1,256.07	<u>68</u>	6
		PROUD FLAT Kamata	February 29, 2020		1,521.03	<u>73</u>	6
		PROUD FLAT Kamata II	February 29, 2020		4,030.88	<u>205</u>	21
		PROUD FLAT Shinotsuka	February 29, 2020		731.06	<u>39</u>	3
		PROUD FLAT Kiyosumi Shirakawa	February 29, 2020		1,209.56	59	9
		PROUD FLAT Monzen Nakacho II	February 29, 2020		830.55	<u>40</u>	3
		PROUD FLAT Monzen Nakacho I	February 29, 2020		1,191.08	<u>64</u>	6
		PROUD FLAT Fujimidai	February 29, 2020		2,222.05	<u>110</u>	13
		PROUD FLAT Asakusa Komagata	February 29, 2020		2,659.83	<u>123</u>	15
		PROUD FLAT Yokohama	February 29, 2020		3,089.49	<u>142</u>	15
		PROUD FLAT Kamioooka	February 29, 2020		4,872.17	182	15
		PROUD FLAT Tsurumi II	February 29, 2020		2,198.63	<u>112</u>	20
		PRIME URBAN Azabu Juban	February 29, 2020		1,163.96	<u>65</u>	6
		PRIME URBAN Akasaka	February 29, 2020		1,062.05	56	5
		PRIME URBAN Tamachi	February 29, 2020		1,038.96	<u>58</u>	5
		PRIME URBAN Shibaura LOFT	February 29, 2020		1,866.56	<u>113</u>	9
		PRIME URBAN Yoyogi	February 29, 2020		389.32	<u>20</u>	1
		PRIME URBAN Ebisu II	February 29, 2020		1,122.70	<u>67</u>	5
		PRIME URBAN Bancho	February 29, 2020		1,277.04	67	5
		PRIME URBAN Chiyoda Fujimi	February 29, 2020		793.87	42	4
		PRIME URBAN Idabashi	February 29, 2020		2,020.77	<u>118</u>	<u>14</u>
		PRIME URBAN Ebisu	February 29, 2020		1,393.32	<u>67</u>	6
		PRIME URBAN Naka Meguro	February 29, 2020		1,275.84	<u>78</u>	8
		PRIME URBAN Gakugei Daigaku	February 29, 2020		973.86	47	4
		PRIME URBAN Senzoku	February 29, 2020		620.12	29	2
		PRIME URBAN Meguro Riverside	February 29, 2020		453.77	28	2
		PRIME URBAN Meguro Ohashi Hills	February 29, 2020		2,872.55	<u>164</u>	<u>14</u>
PRIME URBAN Meguro Aobadai	February 29, 2020		1,461.93	77	11		
PRIME URBAN Gakugei Daigaku II	February 29, 2020		1,109.87	<u>62</u>	10		



Tenant name (Note 1)	Business type	Property name	Contract termination date	Contract extension	Leased area (m ²) (Note 1)	Annual rent (Millions of Yen) (Note 2)	Leasehold and security deposits (Millions of Yen) (Note 3)
Nomura Real Estate Partners Co., Ltd. (Note 4)	Real estate	PRIME URBAN Naka Meguro II	February 29, 2020	Contract shall be extended for additional terms of one year unless either party notifies the other party in writing of its intention to terminate this contract no later than three months prior to the expiration of the initial term or any extended term thereof.	2,266.12	<u>148</u>	<u>35</u>
		PRIME URBAN Kachidoki	February 29, 2020		4,380.06	<u>180</u>	<u>17</u>
		PRIME URBAN Nihonbashi Yokoyamacho	February 29, 2020		5,834.59	<u>253</u>	39
		PRIME URBAN Nihonbashi Hamacho	February 29, 2020		2,026.44	95	<u>8</u>
		PRIME URBAN Hongo Ikizaka	February 29, 2020		662.58	<u>34</u>	3
		PRIME URBAN Hakusan	February 29, 2020		1,069.82	<u>52</u>	4
		PRIME URBAN Yotsuya Gaion Higashi	February 29, 2020		1,686.93	<u>87</u>	<u>7</u>
		PRIME URBAN Nishi Shinjuku I	February 29, 2020		1,459.86	75	6
		PRIME URBAN Nishi Shinjuku II	February 29, 2020		1,162.55	56	5
		PRIME URBAN Shinjuku Naitomachi	February 29, 2020		578.18	<u>27</u>	2
		PRIME URBAN Nishi Waseda	February 29, 2020		507.11	28	2
		PRIME URBAN Shinjuku Ochiai	February 29, 2020		1,010.52	<u>39</u>	3
		PRIME URBAN Mejiro	February 29, 2020		1,697.38	<u>86</u>	<u>6</u>
		PRIME URBAN Kagurazaka	February 29, 2020		2,811.34	<u>166</u>	<u>21</u>
		PRIME URBAN Sangen Jaya III	February 29, 2020		981.06	<u>47</u>	3
		PRIME URBAN Chitose Karasuyama	February 29, 2020		1,706.63	48	9
		PRIME URBAN Sangen Jaya	February 29, 2020		848.75	<u>44</u>	4
		PRIME URBAN Minami Karasuyama	February 29, 2020		1,024.62	<u>46</u>	3
		PRIME URBAN Karasuyama Galleria	February 29, 2020		835.05	<u>38</u>	3
		PRIME URBAN Karasuyama Court	February 29, 2020		576.20	<u>24</u>	1
		PRIME URBAN Chitose Funabashi	February 29, 2020		974.61	<u>44</u>	4
		PRIME URBAN Yoga	February 29, 2020		1,773.05	83	9
		PRIME URBAN Shinagawa Nishi	February 29, 2020		941.54	43	7
		PRIME URBAN Osaki	February 29, 2020		2,040.91	<u>110</u>	<u>9</u>
		PRIME URBAN Oimachi II	February 29, 2020		1,775.29	<u>92</u>	8
		PRIME URBAN Yukigaya	February 29, 2020		1,536.59	71	6
		PRIME URBAN Omori	February 29, 2020		1,168.65	<u>57</u>	6
		PRIME URBAN Denenchofu Minami	February 29, 2020		1,078.41	48	4
		PRIME URBAN Nagahara Kamiikedai	February 29, 2020		2,241.79	<u>96</u>	2
		PRIME URBAN Nakano Kamitakada	February 29, 2020		798.73	37	3
		PRIME URBAN Takaido	February 29, 2020		1,680.70	<u>79</u>	6
		PRIME URBAN Nishi Ogikubo	February 29, 2020		516.61	<u>25</u>	2
PRIME URBAN Nishi Ogikubo II	February 29, 2020	2,137.83	<u>95</u>	9			
PRIME URBAN Otsuka	February 29, 2020	924.97	<u>46</u>	4			
PRIME URBAN Komagome	February 29, 2020	991.94	<u>36</u>	4			
PRIME URBAN Ikebukuro	February 29, 2020	4,243.89	<u>213</u>	<u>21</u>			
PRIME URBAN Monzen Nakacho	February 29, 2020	3,127.94	<u>149</u>	<u>15</u>			



Tenant name (Note 1)	Business type	Property name	Contract termination date	Contract extension	Leased area (m ²) (Note 1)	Annual rent (Millions of Yen) (Note 2)	Leasehold and security deposits (Millions of Yen) (Note 3)
Nomura Real Estate Partners Co., Ltd. (Note 4)	Real estate	PRIME URBAN Kameido	February 29, 2020	Contract shall be extended for additional terms of one year unless either party notifies the other party in writing of its intention to terminate this contract no later than three months prior to the expiration of the initial term or any extended term thereof.	1,117.34	<u>50</u>	6
		PRIME URBAN Sumiyoshi	February 29, 2020		813.52	38	3
		PRIME URBAN Mukojima	February 29, 2020		1,069.37	<u>43</u>	<u>3</u>
		PRIME URBAN Kinshi Koen	February 29, 2020		1,813.25	<u>80</u>	<u>7</u>
		PRIME URBAN Kinshicho	February 29, 2020		991.62	46	7
		PRIME URBAN Hirai	February 29, 2020		1,075.36	<u>48</u>	4
		PRIME URBAN Kasai	February 29, 2020		905.81	<u>41</u>	3
		PRIME URBAN Kasai II	February 29, 2020		1,437.84	<u>63</u>	6
		PRIME URBAN Kasai East	February 29, 2020		1,860.40	<u>74</u>	<u>6</u>
		PRIME URBAN Itabashi Kuyakushomae	February 29, 2020		1,696.94	<u>73</u>	<u>6</u>
		PRIME URBAN Asakusa	February 29, 2020		800.33	<u>27</u>	2
		PRIME URBAN Machiya South Court	February 29, 2020		3,616.67	<u>113</u>	<u>9</u>
		PRIME URBAN Musashi Koganei	February 29, 2020		5,878.80	135	13
		PRIME URBAN Musashino Hills	February 29, 2020		2,700.06	<u>82</u>	<u>17</u>
		PRIME URBAN Koganei Honcho	February 29, 2020		1,604.72	57	6
		PRIME URBAN Kumegawa	February 29, 2020		2,420.37	<u>107</u>	40
		PRIME URBAN Musashi Kosugi comodo	February 29, 2020		3,634.12	<u>137</u>	27
		PRIME URBAN Kawasaki	February 29, 2020		1,687.33	<u>69</u>	6
		PRIME URBAN Shinyurigaoka	February 29, 2020		1,677.91	<u>70</u>	11
		PRIME URBAN Tsurumi Teraya	February 29, 2020		933.30	<u>37</u>	3
		PRIME URBAN Urayasu	February 29, 2020		1,264.84	55	7
		PRIME URBAN Gyotoku I	February 29, 2020		1,085.00	<u>42</u>	<u>3</u>
		PRIME URBAN Gyotoku II	February 29, 2020		1,244.00	47	3
		PRIME URBAN Gyotoku Ekimae	February 29, 2020		757.19	<u>32</u>	3
		PRIME URBAN Gyotoku Ekimae II	February 29, 2020		907.17	40	4
		PRIME URBAN Gyotoku III	February 29, 2020		1,697.59	<u>63</u>	<u>5</u>
		PRIME URBAN Nishi Funabashi	February 29, 2020		1,237.80	54	5
		PRIME URBAN Kawaguchi	February 29, 2020		2,395.39	<u>106</u>	27
		PROUD FLAT Hatchobori	February 29, 2020		992.68	56	4
		PROUD FLAT Itabashi Honcho	February 29, 2020		1,166.76	<u>46</u>	5
		PRIME URBAN Meguro Mita	February 29, 2020		1,061.04	<u>55</u>	4
		PRIME URBAN Gakugei Daigaku Parkfront	February 29, 2020	1,418.33	70	6	
PROUD FLAT Omori III	February 29, 2020	1,414.96	<u>70</u>	7			
PROUD FLAT Kinshicho	February 29, 2020	1,012.17	<u>50</u>	<u>4</u>			
PROUD FLAT Sangenjaya II	February 29, 2020	2,931.43	129	21			
PROUD FLAT Sotkanda	February 29, 2020	2,344.93	<u>135</u>	13			
PROUD FLAT Noborito	February 29, 2020	1,771.77	84	8			
PROUD FLAT Yoyogi Hachiman	February 29, 2020	898.03	<u>51</u>	4			
PROUD FLAT Nakaochiai	February 29, 2020	1,078.51	<u>54</u>	5			
PRIME URBAN Shinkawa	February 29, 2020	3,133.80	<u>121</u>	<u>38</u>			
PRIME URBAN Toyosu	February 29, 2020	6,650.46	<u>332</u>	<u>35</u>			



Tenant name (Note 1)	Business type	Property name	Contract termination date	Contract extension	Leased area (m ²) (Note 1)	Annual rent (Millions of Yen) (Note 2)	Leasehold and security deposits (Millions of Yen) (Note 3)
		PRIME URBAN Nihonbashi Kayabacho	February 29, 2020	intention to terminate this contract no later than six months prior to the expiration of the initial term or any extended term thereof.	3,336.57	<u>172</u>	<u>19</u>
		PRIME URBAN Yoga II	February 29, 2020		1,339.65	<u>66</u>	<u>6</u>
		PRIME URBAN Musashi Koganei II	February 29, 2020		1,969.74	<u>82</u>	9
Total			-	-	209,817.14	9,925	1,283

<Nomura Real Estate Master Fund, Inc.> URL: <https://www.nre-mf.co.jp/en/>

