

May 18, 2017



For Immediate Release

To Whom It May Concern

Nomura Real Estate Master Fund, Inc.

Securities Code: 3462

Satoshi Yanagita, Executive Director

Asset Management Company:

Nomura Real Estate Asset Management Co., Ltd.

Norio Ambe, President & Chief Executive Officer

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Notice Concerning Changes of Directors in the Asset Management Company

Nomura Real Estate Master Fund, Inc. (the “Fund”) announced that Nomura Real Estate Asset management Co., Ltd., a licensed investment trust management company retained by the Fund to provide asset management services, received and accepted a request to resign from the following statutory auditor today.

1. Resignation of statutory auditor

Scheduled to resign (as of June 15, 2017)

Name	Title (New)	Title (Former)
Yoshiyuki Ito	(Resignation)	Statutory Auditor

The Fund will report this change pursuant to the Financial Instruments and Exchange Law, Building Lots and Buildings Transaction Business Law, and other applied laws and regulations.

*<Nomura Real Estate Master Fund, Inc> URL: <http://www.nre-mf.co.jp/english/>