

February 27, 2023

For Immediate Release

To Whom It May Concern

Nomura Real Estate Master Fund, Inc. Securities Code: 3462

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Notice Concerning Extension of Termination Date of Commitment Line Agreement

Nomura Real Estate Master Fund, Inc. ("NMF" or the "Fund") announced today its decision to extend the termination date of its commitment line agreement, originally disclosed in the press release entitled, "Notice Concerning Conclusion of Commitment Line Agreement" on March 24, 2016. Details are as follows.

1. Extension of the termination date of the commitment line agreement

Current commitment termination date : March 30, 2025 Extended commitment termination date : March 30, 2026

2. Commitment Line Agreement

1. Lender : MUFG Bank, Ltd., Sumitomo Mitsui Banking Corporation

Amount : ¥10 billion in total
 Date of Contract : March 24, 2016
 Commitment Commencement Date : March 31, 2016

5. Commitment Termination Date
 6. Collateral
 i. March 30, 2025 (Current)(Note)
 i. Unsecured, unguaranteed

Payment for the acquisition of real estate, trust beneficial rights and
7. Use of Funds : related miscellaneous expenses, repayment for debts and investment

corporation bonds, and return of deposits

(Note) The original termination date of the commitment line agreement has been extended as disclosed in the press releases entitled, "Notice Concerning Extension of Termination Date of Commitment Line Agreement" dated February 24, 2022.

3. Other

No significant change has been made to the content of "Section 1 Fund Information / 1 Status of Fund / 3 Investment Risks" of the Securities Report (in Japanese) filed on November 29, 2022, regarding the risk involved in the Extension of Termination Date of Commitment Line Agreement.

Besides from the commitment line stated above, the Fund has established a commitment line (Note) with the maximum amount of \$40 billion. Together with the commitment line, the total maximum amount becomes \$50 billion.

(Note) For the details of the commitment line, please refer to the "Notice Concerning Conclusion of Commitment Line Agreement" released on September 2, 2022.

*<Nomura Real Estate Master Fund, Inc.> URL: https://www.nre-mf.co.jp/en/

