

March 30, 2018

For Immediate Release To Whom It May Concern

Nomura Real Estate Master Fund, Inc. Securities Code: 3462

Shuhei Yoshida, Executive Director

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Notice Concerning Name Change of Properties under Management

Nomura Real Estate Master Fund, Inc. ("Nomura Master Fund" or "NMF" or the "Fund") today announced that NMF will change name of a certain property under its management as stated below.

1. Change of Property Name

Use	No.	New Name	Current Name
Office	Of-S-005	NMF Utsunomiya Building	NOF Utsunomiya Building

2. Date of Change (Scheduled)

April 1, 2018

3. Reason for Change

Name change of the property stated above will be made with the aim to establish the brand image of the Fund.

*<Nomura Real Estate Master Fund, Inc> URL: http://www.nre-mf.co.jp/en/

