

September 27, 2017

For Immediate Release
To Whom It May Concern

Nomura Real Estate Master Fund, Inc.
Securities Code: 3462
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(Correction) Notice Concerning Patical Correction to the Property Acquisition and Disposition

Nomura Real Estate Master Fund, Inc. (“Nomura Master Fund” or the “Fund”) announced today that , it has corrected partial content of the “Notice Concerning Property Acquisition and Disposition” released on September 26, 2017, as stated below. The corrections are underlined.

1. Summary of Corrections

- (1) “3. Summary of Assets to Be Acquired and Sold (1) Summary of Assets to Be Acquired
d. GEMS Daimon Summary of Asset to Be Acquired Total Rental Income”

[Before correction]

Total Rental Income	<u>¥102 million</u>
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[After correction]

Total Rental Income	<u>¥114 million</u>
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- (2) “3. Summary of Assets to Be Acquired and Sold (2) Summary of Asset to Be Sold
a. Morisia Tsudanuma Total Rental Income”

[Before correction]

Total Rental Income	<u>¥139 million</u>
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[After correction]

Total Rental Income	<u>¥1,673 million</u>
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*<Nomura Real Estate Master Fund, Inc> URL: <http://www.nre-mf.co.jp/en/>