

MASTER FUND

Nomura Real Estate Master Fund, Inc.



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For Immediate Release

To Whom It May Concern

Nomura Real Estate Master Fund, Inc.
Securities Code: 3462
Shuhei Yoshida, Executive Director

Asset Management Company:
Nomura Real Estate Asset Management Co., Ltd.
Koki Miura, President & Chief Executive Officer

Inquiries:
Hiroshi Ishigooka
Executive Officer
Head of NMF Investment Management Group
TEL +81-3-3365-8767 nmf3462@nomura-re.co.jp

Notice Concerning Support for TCFD Recommendations

Nomura Real Estate Master Fund, Inc. (“NMF” or the “Fund”) announces that Nomura Real Estate Asset Management Co., Ltd. (“NREAM” or the “Asset Management Company”), to which NMF entrusts the management of its assets, has decided to support the recommendations of the Task Force on Climate-related Financial Disclosures (“TCFD”) and also decided to participate in the TCFD Consortium, a group of domestic companies that supports TCFD recommendations.

1. About TCFD

TCFD refers to the “Task Force on Climate-related Financial Disclosures” launched by the Financial Stability Board (“FSB”) for the purpose of discussing the disclosures of climate-related financial information and the responses by financial institutions. TCFD identifies climate change as a serious risk to the global economy and encourages companies and organizations to understand and disclose four core elements regarding climate-related risks and opportunities: "Governance", "Strategy", "Metrics and Targets" and "Risk Management" in its recommendations.



2. About TCFD Consortium

TCFD Consortium is a group of companies and financial institutions that supports the TCFD recommendations. The consortium was established with a view to further discussion on effective corporate disclosures of climate-related information and initiatives to link disclosed information to appropriate investment decisions on the part of financial institutions and other organizations.



3. Our Future Efforts

NMF and NREAM will continue to manage their assets with consideration to ESG. Please refer to the following websites regarding to their ESG initiatives.

NMF's website: <https://www.nre-mf.co.jp/en/esg/index.html>

NREAM's website: <http://www.nre-am.co.jp/english/sustainability/>

