[For Translation Purposes Only]

November 24, 2026

MASTER FUND
Nomura Real Estate Master Fund, Inc.

For Immediate Release
To Whom It May Concern

Nomura Real Estate Master Fund, Inc.
Securities Code: 3462
Shuhei Yoshida, Executive Director

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Notice Concerning Debt Financing (Determination of Loan Interest Rate)

Nomura Real Estate Master Fund, Inc. ("NMF" or the "Fund") announced the interest rate of the following loan announced in "Notice Concerning Debt Financing" on November 17, 2026 (the "Debt Financing"), has been determined. Details are as follows.

1. Determination of Loan Interest Rate

Loan Type：Term Loan (Contract date: November 24, 2026)

Lenders	Amount (Millions of yen)	Interest Rate	Drawdown Date	Term	Repayment Date(Note1)	Terms of Repayment	Collateral
The Norinchukin Bank The Keiyo Bank, Ltd.	2,700	Fixed 2.43190% (Note2)	November 26, 2026	5 years	November 26, 2031	Lump-sum repayment on the repayment date	Unsecured, unguaranteed
MUFG Bank, Ltd.	3,000	Fixed 2.68241% (Note3)		6 years and 6 months	May 26, 2033		
Total	5,700						

(Note 1) Repayment Date is the following business day if the date is a non-business day, or the prior business day if the following business date is in the next month.
(Note 2) The interest payment dates are the 26th of every May and November, beginning May 26, 2027, until the Repayment Date, as well as the Repayment Date. If any of these days is a non-business day, the interest payment date will be the following business day, or the prior business day if the following business day is in the next month.
(Note 3) The interest payment dates are the 26th of every February, May, August and November, beginning February 26, 2027, until the Repayment Date, as well as the Repayment Date. If any of these days is a non-business day, the interest payment date will be the following business day, or the prior business day if the following business day is in the next month.

2. Other

No significant change has been made to the content of "Section 1 Fund Information / 1 Status of Fund / 3 Investment Risks" of the Securities Report (in Japanese) filed on May 28, 2026, regarding the risk involved in the Debt Financing.

*<Nomura Real Estate Master Fund, Inc.> URL: https://www.nre-mf.co.jp/en/