



For Immediate Release
To Whom It May Concern

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Securities Code: 3462
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Notice Concerning Debt Financing (Determination of Loan Interest Rate)

Nomura Real Estate Master Fund, Inc. (“Nomura Master Fund” or “NMF” or the “Fund”) announced that the interest rate of the following loan announced in “Notice Concerning Debt Financing and Early Repayment of Debt Financing” on April 12, 2019, has been determined. Details are as follows.

1. Determination of Loan Interest Rate

(1) Loan Type : Term Loan (Scheduled contract date: April 24, 2019)

Lenders	Amount (millions of yen)	Interest Rate	Drawdown Date	Term	Repayment Date ^(Note1)	Terms of Repayment	Collateral
The Chugoku Bank, Ltd.	500	Fixed 0.39196% (Note2)	April 26, 2019	6 years and 10 months	February 26, 2026	Lump-sum repayment on the repayment date	Unsecured, unguaranteed
The Chiba Bank, Ltd.	500	Fixed 0.43627% (Note2)		7 years and 4 months	August 26, 2026		
Shinkin Central Bank The 77 Bank, Ltd.	1,000	Fixed 0.48144% (Note2)		7 years and 10 months	February 26, 2027		
Total	2,000						

(Note 1) Repayment Date is the following business day if the date is a non-business day, or the prior business day if the following business date is in the next month.

(Note 2) The interest payment dates are the 26th of every February and August, beginning August 26th, 2019, until the Repayment Date, as well as the Repayment Date. If any of these days is a non-business day, the interest payment date will be the following business day, or the prior business day if the following business day is in the next month.



(2) Loan Type : Term Loan (Scheduled contract date: April 24, 2019)

Lenders	Amount (millions of yen)	Interest Rate	Drawdown Date	Term	Repayment Date ^(Note1)	Terms of Repayment	Collateral
Mizuho Trust & Banking Co., Ltd. The Norinchukin Bank Resona Bank, Limited	1,500	Fixed 0.57365% (Note2)	April 26, 2019	8 years and 10 months	February 26, 2028	Lump-sum repayment on the repayment date	Unsecured, unguaranteed
Development Bank of Japan Inc.	500	Fixed 0.62025% (Note2)		9 years and 4 months	August 26, 2028		
Total	2,000						

(Note 1) Repayment Date is the following business day if the date is a non-business day, or the prior business day if the following business date is in the next month.

(Note 2) The interest payment dates are the 26th of every February and August, beginning August 26th, 2019, until the Repayment Date, as well as the Repayment Date. If any of these days is a non-business day, the interest payment date will be the following business day, or the prior business day if the following business day is in the next month.

2. Other

No significant change has been made to the content of “Section 1 Fund Information / 1 Status of Fund / 3 Investment Risks” of the Securities Report (in Japanese) filed on November 29, 2018 and “Section 2 Reference Information / 2 Supplement Information / 8 Investment Risks” of the Securities Registration Statement (in Japanese) filed on February 7, 2019 regarding the risk involved in the Debt Financing.

*<Nomura Real Estate Master Fund, Inc.> URL: <https://www.nre-mf.co.jp/en/>

