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For Immediate Release To Whom It May Concern

Nomura Real Estate Master Fund, Inc.

Securities Code: 3462 Shuhei Yoshida, Executive Director

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Notice Concerning Name Change of a Property under Management

Nomura Real Estate Master Fund, Inc. ("NMF" or the "Fund") today announced that it will change name of a certain property under its management as stated below.

1. Change of Property Name

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Use	No.	Current Name	New Name
Retail Facilities	Rt-T-028	Welcia Kawagoe (Land)	Welcia Kawagoesinmeicho (Land)

