

Nomura Real Estate Master Fund, Inc.

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Notice Concerning Name Change of Properties under Management

Nomura Real Estate Master Fund, Inc. ("NMF") today announced that NMF will change names of certain properties under its management as stated below.

1. Change of Property Name

Use	No.	New Name	Current Name
Office	Of-T-046	NMF Aoyama 1-chome Building	Akasaka Oji Building
	Of-T-047	NMF Takebashi Building	Kanda Nishiki-cho 3-chome Building
	Of-T-049	NMF Kayabacho Building	Shinkawa Chuo Building
	Of-T-050	NMF Shinjuku EAST Building	Shinjuku EAST Building
	Of-T-051	NMF Shiba-Koen Building	Shiba-Koen Building
	Of-T-052	NMF Ginza 4-chome Building	Ginza Oji Building

2. Date of Change (Scheduled)

April 1, 2017

3. Reason for Change

Name changes of 6 properties stated above will be made with the aim to build a unified brand image of the Fund.

*<Nomura Real Estate Master Fund, Inc> URL: http://www.nre-mf.co.jp/en/