

[For Translation Purposes Only]

March 10, 2023

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Notice Concerning Change of Scheduled Acquisition Date

Nomura Real Estate Master Fund, Inc. ("NMF" or the "Fund") announced today that NMF has agreed with the Seller to change the scheduled acquisition date of Landport Shinonome / Yasuda Soko (the "Asset") out of the Assets to be Acquired as announced in the press release entitled, "Notice Concerning Property Acquisition", dated February 28, 2023, as described below.

1. Change of the Scheduled Acquisition Date

Property Name	Scheduled Acquisition Date 【After change】	Scheduled Acquisition Date 【Before change】
Landport Shinonome / Yasuda Soko	March 24, 2023	April 3, 2023

(Note) For details of the acquisition of the Asset, please refer to the press release entitled, "Notice Concerning Property Acquisition", dated February 28, 2023.

2. Reasons for Change of the Scheduled Acquisition Date

The scheduled acquisition date of the Assets is stipulated as April 3, 2023 or other such date as is separately agreed upon by the Seller and NMF (which shall be limited to any day until March 24, 2023) in the sales and purchase agreement dated February 28, 2023 between the Seller and NMF, and today the Seller and NMF have agreed to change the scheduled acquisition date to March 24, 2023.

3. Forecasts of Financial Results

There is no revision to NMF's forecasts of financial results for the fiscal period ending August 31, 2023(March 1, 2023 to August 31, 2023) by the change of scheduled acquisition date as it has only small impact to the forecast of financial results.

*<Nomura Real Estate Master Fund, Inc.> URL: https://www.nre-mf.co.jp/en/

