

October 2, 2015



**For Immediate Release**  
To Whom It May Concern

**Nomura Real Estate Master Fund, Inc.**

Securities Code: 3462

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**Notice Concerning Listing of Nomura Real Estate Master Fund, Inc.**

We hereby announce that Nomura Real Estate Master Fund, Inc. ("NMF"), which was established as a diversified type J-REIT with the top-class asset size in Japan on October 1, 2015 through the consolidation-type merger of former Nomura Real Estate Master Fund, Inc., Nomura Real Estate Office Fund, Inc. and Nomura Real Estate Residential Fund, Inc., listed today on Tokyo Stock Exchange Inc.'s Real Estate Investment Trust (REIT) Section.

NMF's fundamental policy is pursuit of securing stable mid to long-term income and steadily growing its portfolio. Under such fundamental policy, NMF will secure diversified investment opportunities in diversified asset types, without limitation, such as logistics facilities, retail facilities, office building and residential facilities and make flexible investment in optimal timing based on the environment of the lease market and sales market of various asset types. Through this strategy, NMF will aim to steadily promote external growth and build a stable portfolio with lower volatility of profitability and asset value by enhancing the benefit of diversification of assets and tenants.

In addition, NMF will intend to enhance unitholders' value by leveraging the comprehensive strength of Nomura Real Estate Group, centering around Nomura Real Estate Development Co., Ltd. ("NRE"), one of the major comprehensive real estate company in Japan and seeking external growth through acquisition of profitable leasing assets developed by NRE and internal growth through effective management based on characteristic of each asset type.

NMF would like to ask for your continued support and encouragement.

\*Nomura Real Estate Master Fund, Inc. URL: <http://www.nre-mf.co.jp/english/>