



For Immediate Release
To Whom It May Concern

Nomura Real Estate Master Fund, Inc.
Securities Code: 3462
Shuhei Yoshida, Executive Director

Asset Management Company:
Nomura Real Estate Asset Management Co., Ltd.
Norio Ambe, President & Chief Executive Officer

Inquiries:
Hiroshi Ishigooka
Executive Officer
Head of NMF Investment Management Group
TEL +81-3-3365-8767 nmf3462@nomura-re.co.jp

Notice Concerning Debt Financing (Determination of Loan Interest Rate)

Nomura Real Estate Master Fund, Inc. (“NMF” or the “Fund”) announced that the interest rate of the following loan announced in “Notice Concerning Debt Financing” on August 15, 2019, has been determined. Details are as follows.

1. Determination of Loan Interest Rate

Loan Type : Term Loan (Scheduled contract date: August 22, 2019)

Lenders	Amount (millions of yen)	Interest Rate	Drawdown Date	Term	Repayment Date ^(Note1)	Terms of Repayment	Collateral
THE HACHIJUNI BANK, LTD. Mitsui Sumitomo Insurance Company, Limited	1,500	Fixed 0.17136% (Note2)	August 26, 2019	6 years 6 months	February 26, 2026	Lump-sum repayment on the repayment date	Unsecured, unguaranteed
The Iyo Bank, Ltd. The 77 Bank, Ltd.	1,500	Fixed 0.20880% (Note2)		7 years	August 26, 2026		
Shinkin Central Bank The 77 Bank, Ltd.	1,500	Fixed 0.29000% (Note2)		8 years	August 26, 2027		
Resona Bank, Limited	500	Fixed 0.37500% (Note2)		9 years	August 26, 2028		
MUFG Bank, Ltd.	3,500	Fixed 0.41815% (Note2)		9 years 6 months	February 26, 2029		
THE YAMAGUCHI BANK, Ltd. TAIYO LIFE INSURANCE COMPANY DAIDO LIFE INSURANCE COMPANY	2,000	Fixed 0.46130% (Note2)		10 years	August 26, 2029		
MUFG Bank, Ltd. Sumitomo Mitsui Banking Corporation	3,900	Fixed 0.46130% (Note3)		10 years	August 26, 2029		
Total	14,400						

(Note 1) Repayment Date is the following business day if the date is a non-business day, or the prior business day if the following business date is in the next month.



- (Note 2) The interest payment dates are the 26th of every February and August, beginning February 26, 2020, until the Repayment Date, as well as the Repayment Date. If any of these days is a non-business day, the interest payment date will be the following business day, or the prior business day if the following business day is in the next month.
- (Note 3) The interest payment dates are the 26th of every February, May, August and November, beginning November 26, 2019, until the Repayment Date, as well as the Repayment Date. If any of these days is a non-business day, the interest payment date will be the following business day, or the prior business day if the following business day is in the next month.

2. Other

No significant change has been made to the content of “Section 1 Fund Information / 1 Status of Fund / 3 Investment Risks” of the Securities Report (in Japanese) filed on May 29, 2019 regarding the risk involved in the Debt Financing.

*<Nomura Real Estate Master Fund, Inc.> URL: <https://www.nre-mf.co.jp/en/>

