



February 20, 2018

For Immediate Release
To Whom It May Concern

Nomura Real Estate Master Fund, Inc.
Securities Code: 3462
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Notice Concerning the Line of Credit Loan Agreement

Nomura Real Estate Master Fund, Inc. (“Nomura Master Fund” or “NMF” or the “Fund”) announced today the execution of the Line of Credit Loan Agreement, as mentioned below.

1. Purpose

Nomura Master Fund decided to conclude the Line of Credit Loan Agreement (Uncommitted) with lenders for the purpose to secure flexible and stable measure for raising funds in order to acquire properties, to repay debts and investment corporation bonds.

2. Line of Credit Loan Agreement (Uncommitted)

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|---------------------|---|
| 1. Lender | : The Bank of Tokyo-Mitsubishi UFJ, Ltd., Sumitomo Mitsui Banking Corporation, Mizuho Bank, Ltd., Mitsubishi UFJ Trust and Banking Corporation, Sumitomo Mitsui Trust Bank, Limited |
| 2. Amount | : ¥30 billion |
| 3. Date of Contract | : February 20, 2018 |
| 4. Term | : March 1, 2018 through February 28, 2019 (including the stated dates) |
| 5. Collateral | : Unsecured, unguaranteed |
| 6. Use of Funds | : Payment for the acquisition of properties, trust beneficial interest and related miscellaneous expenses, repayment for debts and investment corporation bonds. |

3. Other

No change has been made to the content of “Section 1 Fund Information / 1 Status of Fund / 3 Investment Risks” of the Securities Report (in Japanese) filed on November 29, 2017 and “Section 2 Reference Information / 2 Supplement Information / 7 Investment Risks” of the Securities Registration Statement (in Japanese) filed on February 1, 2018, due to the execution of the Line of Credit Loan Agreement.

*<Nomura Real Estate Master Fund, Inc> URL: <http://www.nre-mf.co.jp/en/>

Note: This press release is a public announcement concerning the line of credit loan agreement and has not been prepared for the purpose of solicitation of investment. We caution readers to refer to the Fund's Offering Circular for the Issuance of New Investment Units and Secondary Offering and the Notices of Amendments thereto (if any) and to undertake investment decisions at their own judgement and responsibility. In addition, this press release does not constitute an offer of securities in the United States of America. The securities referred to above have not been, and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.

